

Reliable's "It's a Done Deal" #1

Particulars

Property: Client's personal residence in Whistler, BC

Value: \$1,120,000 (confirmed by Reliable approved appraiser – 'Walton Appraisals')

1st Mortgage: \$739,000 with BMO

Mortgage Request: \$101,000 2nd E.T.O. (LTV = 75%)

Notable Details

- 2008 property taxes had not been paid
- Currently in foreclosure with 1st
- Beacon scores for this couple were in the mid 500's

What Reliable Did

- Confirmed BMO would reinstate 1st if brought up-to-date – kept clients 1st at low rate
- Paid outstanding property taxes from proceeds

Key Points

- Reliable will lend on slow/blemished credit
- Reliable lends in Whistler
- Reliable lends on existing foreclosures
- Reliable will pay property tax arrears

“The Reliable Team”

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