

Reliable's "It's a Done Deal" #8

Particulars

Property: Personal residence in Abbotsford, BC

Value: \$585,000.00 (confirmed by Reliable approved appraiser – Fraser Valley Appraisals)

Mortgage Request: \$400,000.00 1st mortgage

Notable Details

- Client required the money in less than 24 hours for business purposes.
- Property was clear title.
- Borrower was BFS and unable to confirm income.

What Reliable Did

- Issued a commitment letter immediately after receiving the deal. Once we received the signed commitment we met the borrowers at the property being mortgaged for a lender's inspection. That afternoon we instructed our lawyer. Funding occurred the next morning.

Key Points

- A Reliable approved appraisal (Fraser Valley Appraisals) was provided at the time the deal was submitted which removed one of our standard subjects and allowed the deal to fund quickly.
- Reliable does not require income verification.
- Reliable is FAST and can fund your deals promptly.

“The Reliable Team”

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