

Reliable's "It's a Done Deal" #36

Particulars

Property: A single family home in West Vancouver, BC

Value: \$6,250,000 (confirmed by Reliable approved appraiser – Hossack Newby)

Mortgage Request: \$2,000,000 2nd mortgage

Notable Details

- There was a 1st mortgage of \$2,430,000.
- The borrowers are not residents of Canada.

What Reliable Did

- Due to the borrowers not being in Canada, Reliable worked with our lawyer (Spagnuolo & Co.), to arrange for the borrowers to sign with their own lawyer in Beijing, China. Documents were sent via email which allowed the deal to proceed expeditiously.

Key Points

- Reliable is capable of funding large amounts.
- Reliable will lend behind large prior mortgages.
- Reliable will lend to non-residents.

“The Reliable Team”

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