Reliable's "It's a Done Deal" #40

Particulars

Property: A single family home in Coquitlam, BC

Value: \$850,000 (confirmed by Reliable approved appraiser – Hossack Newby)

Mortgage Request: \$635,000 1st mortgage

Notable Details

• Existing 1st mortgage with bank is in foreclosure.

• Clients have a tarnished credit history.

• Property taxes are in arrears.

What Reliable Did

• Reliable registered a new 1st mortgage for \$635,000.

• Reliable paid outstanding property taxes from proceeds.

Key Points

- Reliable will lend on slow/blemished credit.
- Reliable lends on existing foreclosures.
- Reliable will pay property tax arrears.

"The Reliable Team"

Dale Matthysen – reliabledale@shawbiz.ca Jessica Whyte – reliablejess@shawbiz.ca Jim Mercier – reliablemortgages@shawbiz.ca