

Reliable's "It's a Done Deal" #26

Particulars

Property: A strata titled condo in Whistler, BC

Value: \$2,625,000 (confirmed by Reliable approved appraiser – Walton)

Mortgage Request: \$500,000 2nd mortgage

Notable Details

- There is a 1st mortgage of \$1,350,000.
- The condo is a vacation property.
- The borrowers live in Ontario.
- The borrowers are BFS.
- The title is in a numbered company.

What Reliable Did

- Reliable registered a 2nd mortgage of \$500,000.
- Reliable had the Directors of the numbered company sign as Guarantors.
- Reliable obtained a local contact for the borrowers, including address and phone number.

Key Points

- Reliable will lend in Whistler.
- Reliable will lend on recreation property.
- Reliable will lend to the self employed.
- Reliable will lend to a numbered company.
- Reliable will lend to borrowers who's principal residence is outside of BC.

“The Reliable Team”

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